

Management Report

COBEA

April Quarterly Report



Prepared by

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Prepared on

April 27, 2020

Balance Sheet Detail CM

As of April 27, 2020

Date	Transaction Type	Num	Name	Memo/Description	Debit	Amount	Balance
ASSETS							
Business Advantage Sav - 4564 (4564)							
	Beginning Balance						115,352.33
01/31/2020	Deposit				\$2.87	2.87	115,355.20
02/28/2020	Deposit				\$2.74	2.74	115,357.94
03/31/2020	Deposit				\$2.93	2.93	115,360.87
04/15/2020	Transfer				\$10,000.00	10,000.00	125,360.87
Total for Business Advantage Sav - 4564 (4564)						\$10,008.54	
COBEA Checking (2744)							
	Beginning Balance						4,462.29
01/31/2020	Expense		Pappy's Pizza	January Quarterly meeting		-196.45	4,265.84
02/04/2020	Expense		iPage	Domain privacy renewal for Cobea.org		-14.99	4,250.85
02/04/2020	Expense		iPage	Cobea.org domain name renewal		-17.99	4,232.86
02/05/2020	Deposit				\$4,935.00	4,935.00	9,167.86
03/02/2020	Check	1271	Ben Galvin	Reimbursement for July 2019 quarterly meeting		-61.12	9,106.74
03/04/2020	Expense		Tedesco Law Group	invoice 24567		-195.00	8,911.74
03/04/2020	Deposit				\$5,035.00	5,035.00	13,946.74
03/04/2020	Expense		Liberty Mutual	COBEA's insurance premium for the year		-250.00	13,696.74

Date	Transaction Type	Num	Name	Memo/Description	Debit	Amount	Balance
03/12/2020	Expense		Costco	Boyd Acres Brown bag		-39.80	13,656.94
03/13/2020	Expense		Costco	15th Street Brown Bag		-39.80	13,617.14
03/26/2020	Expense		Wix	COBEA domain name 1 year membership		-168.00	13,449.14
04/01/2020	Deposit				\$5,035.00	5,035.00	18,484.14
04/10/2020	Expense		Tedesco Law Group	Invoice 24633		-841.25	17,642.89
04/15/2020	Transfer					-10,000.00	7,642.89
Total for COBEA Checking (2744)						\$3,180.60	
TOTAL ASSETS						\$13,189.14	\$133,003.76
LIABILITIES AND EQUITY							
Equity							
Opening Balance Equity							
	Beginning Balance						117,068.27
Total for Opening Balance Equity							
Retained Earnings						\$ -1,978.65	\$ -1,978.65
Net Income						\$17,914.14	\$17,914.14
Total Equity						\$15,935.49	\$133,003.76
Total Liabilities and Equity						\$15,935.49	\$133,003.76

Profit and Loss

January - December 2020

	Total
INCOME	
COBEA Membership Dues	20,000.00
Interest Earned	8.54
Total Income	20,008.54
GROSS PROFIT	20,008.54
EXPENSES	
Insurance	250.00
Legal & Professional Services	1,036.25
Meetings Quarterly	257.57
Meetings-Bargaining, Brown Bags	79.60
Office Supplies & Software	470.98
Total Expenses	2,094.40
NET OPERATING INCOME	17,914.14
NET INCOME	\$17,914.14